



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com
Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

HBSH/ 2018-19

Dated: 25th May 2018

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

LISTING CENTRE

Sub: Outcome of Meeting of Board of Directors held on 25th May, 2018

Company Code-532216

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on Friday the 25th May, 2018 which commenced at 12.30 P.M. and concluded at 2.30 P.M., inter-alia, to transact the following business/(s):

1. Considered, approved and adopted the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31st March, 2018.

A Copy of duly signed Audited Financial Results with Statement of Assets & Liabilities, Audit Report and Declaration regarding Audit Report with unmodified opinion for the Financial Year ended 31st March, 2018, is enclosed.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For HB Stockholdings Limited


Anil Kumar Mittal
(Company Secretary
& Compliance Officer)

Encl: As above

HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122 001, Haryana
Website: www.hbstockholdings.com
CIN L65929HR1985PLC033936

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND FINANCIAL YEAR ENDED 31ST MARCH, 2018

Rupees in Lacs

	Particulars	STANDALONE				CONSOLIDATED		
		3 Months ended (31.03.2018)	3 Months ended (31.12.2017)	Corresponding 3 Months ended in the previous year (31.03.2017)	Year to date figures for the year ended (31.03.2018)	Previous accounting year ended (31.03.2017)	Year to date figures for the year ended (31.03.2018)	Year to date figures for the year ended (31.03.2017)
I	Income from Operations	(1545.90)	896.69	741.28	200.35	1497.16	200.35	1497.16
II	Other Income	0.00	0.00	8.84	2.60	20.57	2.60	20.57
III	Total Revenue (I+II)	(1545.90)	896.69	750.12	202.95	1517.73	202.95	1517.73
IV	Expenses:							
	(a) Employee Cost	2.34	17.70	44.11	56.19	146.50	56.19	146.50
	(b) Finance Cost	1.60	1.67	0.00	4.42	0.00	4.41	0.00
	(c) Depreciation	4.74	4.93	2.44	15.47	5.99	18.74	9.26
	(d) Other Expenses	18.93	40.08	50.03	135.00	166.38	136.64	167.98
	Total Expenses	27.61	64.38	96.58	211.08	318.87	215.98	323.74
V	Profit before exceptional and extraordinary items and tax (III-IV)	(1573.51)	832.31	653.54	(8.13)	1198.86	(13.03)	1193.99
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	(1573.51)	832.31	653.54	(8.13)	1198.86	(13.03)	1193.99
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII-VIII)	(1573.51)	832.31	653.54	(8.13)	1198.86	(13.03)	1193.99
X	Tax expenses:							
	(1) Current	(203.00)	140.00	97.00	42.00	137.00	42.00	137.00
	(2) Tax for earlier year	(0.01)	0.00	0.00	(0.01)	(0.23)	(0.01)	(0.23)
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(1370.50)	692.31	556.54	(50.12)	1062.09	(55.02)	1057.22
XII	Share of Profit/(Loss) from Associates	0.00	0.00	0.00	0.00	0.00	0.00	105.26
XIII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) from discontinuing operations (after tax) (XIII - XIV)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Profit/(Loss) for the period (XI+XII-XV)	(1370.50)	692.31	556.54	(50.12)	1062.09	(55.02)	1162.48
XVII	Earning Per Equity Share (Not annualised) (in Rs.) :-							
	(a) Before Extraordinary Items :							
	Basic	(19.20)	2.91	2.34	(0.70)	4.46	(0.77)	4.89
	Diluted	(19.20)	2.91	2.34	(0.70)	4.46	(0.77)	4.89
	(b) After Extraordinary Items :							
	Basic	(19.20)	2.91	2.34	(0.70)	4.46	(0.77)	4.89
	Diluted	(19.20)	2.91	2.34	(0.70)	4.46	(0.77)	4.89



STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2018

(Rupees in Lacs)

Particulars	As at 31st	As at 31st	As at 31st	As at 31st
	March,2018	March,2017	March,2018	March,2017
	(Audited)	(Audited)	(Audited)	(Audited)
	STANDALONE		CONSOLIDATED	
I. EQUITY AND LIABILITIES				
(I) Shareholders' Funds				
(a) Share Capital	768.08	2433.54	768.08	2433.54
(b) Reserves and Surplus	3691.42	12233.57	3605.56	12534.24
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Total Shareholders' funds	4459.50	14667.11	4373.64	14967.78
(2) Share application money pending allotment	0.00	0.00	0.00	0.00
(3) Minority Interest	0.00	0.00	0.00	0.00
(4) Non-Current Liabilities				
(a) Long-term borrowings	62.03	0.00	62.03	0.00
(b) Deferred tax liabilities (Net)	0.00	0.00	0.00	0.00
(c) Other long-term liabilities	0.00	0.00	0.00	0.00
(D) Long Term Provisions	4.64	359.90	4.64	359.90
total Non Current liabilities	66.67	359.90	66.67	359.90
(5) Current Liabilities				
(a) Short-term borrowings	0.00	0.00	0.00	0.00
(b) Trade payables	0.00	0.00	0.00	0.00
(c) Other current liabilities	2489.44	38.40	2489.71	38.64
(d) Short Term Provisions	446.63	290.41	446.63	290.41
Total Current Liabilities	2936.07	328.81	2936.34	329.05
Total Equity and Liabilities	7462.24	15355.82	7376.66	15656.73
II. ASSETS				
(1) Non-Current Assets				
(a) Fixed Assets				
(i) Tangible assets	121.00	18.82	139.87	40.96
(ii) Intangible assets	0.00	0.00	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00	0.00	0.00
(iv) Intangible assets under development	0.00	0.00	0.00	0.00
(b) Non-current investments	83.00	9539.16	0.00	9837.78
(c) Deferred tax assets (Net)	0.00	0.00	0.00	0.00
(d) Long term loans and advances	345.46	346.77	345.67	346.97
(e) Other non-current assets	0.00	0.00	0.00	0.00
Total Non-current assets	549.46	9904.75	485.54	10225.71
(2) Current Assets				
(a) Current investments	2351.83	1404.40	2351.83	1404.40
(b) Inventories	0.00	0.00	0.00	0.00
(c) Trade receivables	0.00	0.00	0.00	0.00
(d) Cash and cash equivalents	97.39	443.04	97.72	443.98
(e) Short-term loans and advances	4305.90	3531.46	4283.91	3510.47
(f) Other current assets	157.66	72.17	157.66	72.17
total Current assets	6912.78	5451.07	6891.12	5431.02
Total Assets	7462.24	15355.82	7376.66	15656.73

Notes

- (1) The Composite Scheme of Arrangement (the Scheme) amongst HB Stockholdings Limited, HB Portfolio Ltd. and HB Estate Developers Ltd. and their respective Shareholders and creditors filed under Section 391 to 394 read with Section 100 to 104 of the Companies Act, 1956 has been duly sanctioned / approved by Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench at Chandigarh as per the provisions of Section 230 to 232 of the Companies Act, 2013. The Certified True Copy of the Order passed by the Hon'ble NCLT has been duly filed with the Registrar of Companies, NCT of Delhi and Haryana and the Scheme has become effective on 30th January, 2018. The effects of Scheme from the Appointed Date(s) as defined in the Scheme has been given in the Financial Results / Accounts of the Company for the Quarter / Financial year ended 31st March 2018.
- (2) The figures for the three months ended 31st March, 2018 are the balancing figures between Audited figures for the financial year ended March 31, 2018 (after giving effect to the Scheme) and Published figures for nine months period ended 31st December 2017.
- (3) The Previous year / three months figures have been regrouped / reclassified, wherever necessary to confirm to the Current Year's / three months presentation. Previous year / three months figures are not comparable with current year's / three months figures due to effects of the Scheme of Arrangement.
- (4) There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- (5) The Company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22.
- (6) In term of MCA Notification No. G.S.R. 365(E) dated 30th March, 2016, the compliance with regard to adoption of Indian Accounting Standards (Ind Ass) are not yet applicable to the company. Hence the company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under section 133 of Companies Act, 2013.
- (7) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 25th May, 2018 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurugram
Date: 25th May, 2018



For & on behalf of Board of Directors

Anil Goyal
Director
DIN 0001938

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF HB STOCKHOLDINGS LIMITED FOR THE YEAR ENDED 31.03.2018 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of HB Stockholdings Limited,
Gurugram,

We have audited the accompanying statements of standalone financial results of HB Stockholdings Limited, Gurugram ("the company") for the year ended 31st March, 2018 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5, 2016. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.




We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement;

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5,2016
- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net loss and other financial information of the company for the year ended 31st March 2018.

The statement includes results for the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review.

FOR G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.: 017851N


(G C AGARWAL)
Proprietor
Membership No.: 083820



Place : Gurugram
Date : 25/05/2018

**INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED
FINANCIAL RESULTS OF HB STOCKHOLDINGS LIMITED, GURUGRAM
FOR THE YEAR ENDED 31.03.2018**

To
The Board of Directors of HB Stockholdings Limited,
Gurugram,

We have audited the accompanying statements of consolidated financial results of HB Stockholdings Limited, Gurugram ("the Holding Company"), its wholly owned Indian subsidiary (holding company and its subsidiary together referred to as "the group") for the year ended 31st March 2018 ("the statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5, 2016.

This statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the statement.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of its wholly owned Indian subsidiary included in the consolidated financial results whose financial statements reflect total assets of Rs.21,41,380/- as at 31st March 2018, total revenue of Rs. Nil for the year ended 31st March 2018 and Profit (Loss) after tax of Rs. (4,91,194)/- for the year ended 31st March 2018 as considered in the consolidated financial results. The said financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion, on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor in respect of subsidiary, the statement;

- a) Includes the results of its wholly owned subsidiary viz. Mount Finance Limited.
- b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5,2016;
- c) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net loss and other financial information of the company for the year ended 31st March 2018.

FOR G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.: 017851N


(G C AGARWAL)

Proprietor

Membership No.: 083820



Place : Gurugram

Date : 25/05/2018



HB STOCKHOLDINGS LTD.

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Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

HBSH/ 2018-19

Dated: 25th May 2018

LISTING CENTRE

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Sub: Declaration regarding Audit Reports with unmodified opinion for the Financial Year ended
31st March, 2018

Company Code-532216

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we hereby declare that the Statutory Auditors of the Company, M/s G C Agarwal & Associates, Chartered Accountants Delhi have issued the Audit Reports with the unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2018.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For HB Stockholdings Limited

Anil Kumar Mittal
(Company Secretary
& Compliance Officer)